



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

901 P St, Suite 213A
Sacramento, CA 95814
p (916) 654-6340
f (916) 654-6033
www.treasurer.ca.gov/ctcac

FIONA MA, CPA, CHAIR
State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

GUSTAVO VELASQUEZ
Director of HCD

TIENA JOHNSON HALL
Executive Director of CalHFA

EXECUTIVE DIRECTOR
MARINA WIAINT

DATE: July 29, 2025

TO: Owners of Low-Income Housing Tax Credit (LIHTC) Projects

FROM: California Tax Credit Allocation Committee (CTCAC)

RE: Rent Increase Limit Update

This Memorandum (Memo) serves as an update to the change in the cost of living measured by the April Consumer Price Index (CPI) information which is published by either using the U.S. Bureau of Labor Statistics or the California Department of Industrial Relations. The determination is dependent on the area or county in which the project is located. The new figures below are effective August 1, 2025 – July 31, 2026. The current five percent plus the percentage increase in the cost of living per county are as follows:

Area	Maximum Increase through 7/31/26
Los Angeles Area: <ul style="list-style-type: none">Los Angeles CountyOrange County	8.0%
Riverside Area: <ul style="list-style-type: none">Riverside CountySan Bernardino County	7.5 %
San Diego Area: <ul style="list-style-type: none">San Diego County	8.8%
San Francisco Area: <ul style="list-style-type: none">Alameda CountyContra Costa CountyMarin CountySan Francisco CountySan Mateo County	6.3%
All Other Counties	7.7%

For more information on the Rent Increase Limit, please refer to the original memo located at: https://www.treasurer.ca.gov/ctcac/2024/supplemental/2024/rent_increase.pdf

If you have any questions regarding the rent increase limit policy, please contact the following staff by phone at 916-654-6340 or by email at:

Elizabeth Gutierrez-Ramos, Compliance – Section Chief
elizabeth.gutierrez@treasurer.ca.gov

Mayra Lozano, Compliance – Section Chief
mayra.lozano@treasurer.ca.gov