

MINUTES

**California Alternative Energy and Advanced
Transportation Financing Authority
915 Capitol Mall, Room 587
Sacramento, California
December 14, 2021**

1. CALL TO ORDER AND ROLL CALL

Fiona Ma, CPA, Chair, called the California Alternative Energy and Advanced Transportation Financing Authority (“CAEATFA” or the “Authority”) meeting to order at 10:34 a.m.

Members Present: Fiona Ma, CPA, State Treasurer
Tony Sertich for Betty T. Yee, State Controller
Gayle Miller for Keely Martin Bosler, Director, Department of Finance
Ken Rider for David Hochschild, Chair, California Energy Commission
Grant Mack for Marybel Batjer, President, Public Utilities Commission

Staff Present: Derek Chernow, Executive Director

Quorum: The Chair declared a quorum.

Due to public health recommendations resulting from the novel coronavirus (COVID-19), and currently amended requirements (AB 361, 2021) under the Bagley-Keene Open Meeting Act of 1967, members of the Board were afforded the option to attend the meeting remotely. CAEATFA staff (“Staff”) has implemented additional social distancing measures, and participants have been asked to also participate remotely. Ms. Ma, Mr. Sertich, Ms. Miller, Mr. Rider, Mr. Mack, and Mr. Chernow all attended the meeting via internet conference line.

2. MINUTES

Ms. Ma asked if there were any questions or comments from the Board concerning the November 16, 2021, meeting minutes. There were none.

Ms. Miller moved for approval of the minutes, and there was a second by Mr. Sertich.

Ms. Ma stated there was a motion and a second and asked if there were any questions or comments from the public. There were none. Ms. Ma called for a vote.

The item was passed by the following vote:

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| Fiona Ma, CPA, State Treasurer | Aye |
| Tony Sertich for the State Controller | Aye |
| Gayle Miller for the Director of Finance | Aye |
| Ken Rider for the California Energy Commission | Aye |
| Grant Mack for the Public Utilities Commission | Aye |

3. EXECUTIVE DIRECTOR'S REPORT

Mr. Chernow gave his report, highlighting CAEATFA activity and news since the November 16, 2021, Board meeting, which included:

- Following his Executive Director's report, Mr. Chernow will be moderating a panel at the California Energy Commission's ("CEC") Electric Program Investment Charge ("EPIC") Symposium. The panel is focused on helping start-ups scale manufacturing in California, and Mr. Chernow greatly appreciates the CEC asking CAEATFA to participate.
- The new emergency regulations for the Sales and Use Tax Exclusion ("STE") Program were approved by the Office of Administrative Law and became effective on December 9, 2021.
- On December 13, 2021, Staff announced the STE Program application periods for the 2022 calendar year on CAEATFA's website and listserv. The first application period begins December 20, 2021, and ends January 7, 2022. Staff plans to bring those applications to the Board at the April 19, 2022, Board meeting.
- Three Staff representing the California Hub for Energy Efficiency Financing programs were present at the annual Institute of Heating and Air Conditioning Industries ("IHACI") trade show in Pasadena in November. The GoGreen Financing booth got some good traction among attendees.
- Mr. Chernow extended a big thank you to current President of the California Public Utilities Commission ("CPUC"), Marybel Batjer, on her incredible support of CAEATFA during her tenure, and a congratulations to Alice Reynolds on her appointment as President of the CPUC beginning next year, continuing with the able representation of Mr. Mack.

Mr. Chernow then concluded his report. Ms. Ma asked if there were any questions or comments from the Board or the public. There were none.

4. BUSINESS ITEMS

A. CONSIDERATION OF APPLICANT'S REQUEST TO EXTEND THE INITIAL TERM OF THE REGULATORY AGREEMENT OF A SALES AND USE TAX EXCLUSION AWARD

- 1) Atara Biotherapeutics, Inc., Thousand Oaks (Ventura), 17-SM002, Biopharmaceutical Manufacturing – Advanced Manufacturing, \$16,285,217 of Qualified Property

Presented by Stefani Wilde, Program Analyst

Atara Biotherapeutics, Inc., (the "Applicant") was approved for a sales and use tax exclusion award in January 2017 for approximately \$16.2 million in Qualified Property to build a new manufacturing facility in Thousand Oaks. The Applicant was also approved for an extension of the initial term in December 2019 to accommodate delays with the build out of its T-cell Operations and Manufacturing ("ATOM") facility.

The Applicant is now requesting a six-month and 13-day extension of the initial term, until June 30, 2022, to accommodate delays due to the COVID-19 pandemic. According to the Applicant, limited staffing resources as a result of the pandemic delayed the

finalization of the design for the upgrade of the ATOM facility, which in turn delayed purchasing timelines. Additionally, the pandemic has caused longer lead-times for equipment delivery. However, the Applicant states it has finished the facility upgrade design and has contracted with multiple suppliers for the remaining construction and equipment purchases, which is currently underway and is anticipated to be complete by the end of June 2022.

Staff recommended approval of the Applicant's request to extend the initial term of the regulatory agreement to June 30, 2022.

Mr. Sertich moved for approval, and there was a second by Ms. Miller.

Ms. Ma stated there was a motion and a second and asked if there were any questions or comments from the Board or the public. There were none. Ms. Ma called for a vote.

The item was approved by the following vote:

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| Fiona Ma, CPA, State Treasurer | Aye |
| Tony Sertich for the State Controller | Aye |
| Gayle Miller for the Director of Finance | Aye |
| Ken Rider for the California Energy Commission | Aye |
| Grant Mack for the Public Utilities Commission | Aye |

5. PUBLIC COMMENT

Ms. Ma asked if there were any comments from the public, and there were none.

6. ADJOURNMENT

There being no further business, public comments, or concerns, the meeting adjourned at 10:41 a.m.

Respectfully submitted,

Derek Chernow
Executive Director