



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311
Sacramento, CA 95814
p (916) 653-3255
f (916) 653-6827
cdlac@treasurer.ca.gov
www.treasurer.ca.gov/cdlac

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

GAVIN NEWSOM
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR

VINCENT P. BROWN

A G E N D A

Wednesday, May 15, 2019

TIME:
1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 20, 2019 meeting (Action Item)
3. Executive Director's Report (Informational Item) – Vince Brown
4. California Tax Credit Allocation Committee (CTCAC) and the California Debt Limit Allocation Committee (CDLAC) Strategic Plan Consulting Services—Housing and Economic Development/Small Business Option Solicitation (Informational Item) – Vince Brown
5. Setting the State Ceiling for Qualified Public Educational Facility Bond Allocation and Reservation for CSFA (Action Item) – Evan Kass
6. Financing structure change to CDLAC Resolution 19-029 – St. Regis Park Apartments (Action Item) – Evan Kass
7. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit for Various Projects (Action Item) – Muri Bartkovsky

| | | | |
|--|--------|--------------------------|--------|
| Truckee Artist Lofts | 17-427 | Sands Apartments | 18-428 |
| Sierra Heights Apartments | 18-395 | Aqua Apartments | 18-429 |
| North San Pedro Apartments | 18-405 | 1717 S Street Apartments | 18-447 |
| Dino Papavero Senior Centre Apartments | 18-417 | | |

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Programs and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Ruben Barcelo
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Muri Bartkovsky
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

11. Public Comment

12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 15, 2019 for the May 15, 2019 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

 Vincent P. Brown, Executive Director
 California Debt Limit Allocation Committee
 915 Capitol Mall, Room 311
 Sacramento, CA 95814
 (916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee

Exhibit A

List of Applications to be Considered on May 15, 2019

| Agenda No. | Appl. No. | CDLAC Analyst | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
|--|-----------|---------------|--|--|--------------|----------------|----------------------|
| Exempt Facilities | | | | | | | |
| Exempt Facility | | | | | | | |
| 8.1 | 19-010 | RF | California Pollution Control Financing Authority | SiONEER Stockton, LLC | Stockton | San Joaquin | \$16,650,000 |
| 8.2 | 19-013 | RF | California Pollution Control Financing Authority | Alameda County Industries | San Leandro | Alameda | \$32,000,000 |
| Total Exempt | 2 | | | | | | \$48,650,000 |
| | | | | | | | \$48,650,000 |
| Single Family Housing | | | | | | | |
| Mortgage Credit Certificates | | | | | | | |
| 9.1 | 19-011 | RB | City and County of San Francisco | | | San Francisco | \$5,875,018 |
| 9.2 | 19-012 | RB | County of Alameda | | | Alameda | \$11,006,640 |
| Total MCC | 2 | | | | | | \$16,881,658 |
| | | | | | | | |
| Qualified Residential Rental Projects | | | | | | | |
| Rural | | | | | | | |
| 10.1 | 19-456 | RF | California Municipal Finance Authority | Stonegate Village I | Patterson | Stanislaus | \$16,607,525 |
| 10.2 | 19-460 | RF | California Statewide Communities Development Authority | Courtyards at Penn Valley | Penn Valley | Nevada | \$4,500,000 |
| Total Rural | 2 | | | | | | \$21,107,525 |
| | | | | | | | |
| General Pool Projects | | | | | | | |
| 10.3 | 19-014 | RB | City of Los Angeles | Missouri Place Apartments (Supplemental) | Los Angeles | Los Angeles | \$4,687,500 |
| 10.4 | 19-420 | RF | California Municipal Finance Authority | Hollywood El Centro Apartments | Los Angeles | Los Angeles | \$19,010,475 |
| 10.5 | 19-424 | RB | City of Los Angeles (DDA) | Summit View Apartments | Sylmar | Los Angeles | \$19,960,000 |
| 10.6 | 19-430 | RF | County of Los Angeles (DDA) | Whittier & Downey NW | Los Angeles | Los Angeles | \$17,357,500 |
| 10.7 | 19-455 | CTY | California Statewide Communities Development Authority | Liberty Square Apartments | Stockton | San Joaquin | \$15,000,000 |
| 10.8 | 19-457 | RB | City of Los Angeles | Emerson | Los Angeles | Los Angeles | \$15,742,500 |
| 10.9 | 19-458 | CTY | County of Los Angeles | Ashley Willowbrook | Los Angeles | Los Angeles | \$11,000,000 |
| 10.10 | 19-459 | RB | City of San Jose | Markham Plaza 1 | San Jose | Santa Clara | \$23,000,000 |

California Debt Limit Allocation Committee

Exhibit A

List of Applications to be Considered on May 15, 2019

| Agenda No. | Appl. No. | CDLAC Analyst | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
|--------------------|------------------|----------------------|--|-----------------------------|---|-----------------------|-----------------------------|
| 10.11 | 19-461 | RF | California Public Finance Authority | St. Anton Tasman Apartments | Santa Clara | Santa Clara | \$70,000,000 |
| 10.12 | 19-462 | CTY | City of San Jose | Lenzen Square | San Jose | Santa Clara | \$23,000,000 |
| 10.13 | 19-463 | RF | California Housing Finance Agency | Blackstone & McKinley TOD | Fresno | Fresno | \$29,050,000 |
| 10.14 | 19-464 | CTY | City of San Jose | Palm Court | San Jose | Santa Clara | \$16,000,000 |
| 10.15 | 19-465 | RB | City of San Jose | Vista Park I | San Jose | Santa Clara | \$18,150,896 |
| 10.16 | 19-466 | RB | Housing Authority of the County of Los Angeles | Firestone Phoenix | Los Angeles | Los Angeles | \$12,000,000 |
| 10.17 | 19-467 | RB | Housing Authority of the County of Los Angeles | Palm View Apartments | West Hollywood | Los Angeles | \$8,000,000 |
| 10.18 | 19-468 | RF | California Municipal Finance Authority | Bennett House | Fairfax | Marin | \$25,297,840 |
| 10.19 | 19-469 | RB | City of Los Angeles | Isla de Los Angeles | Los Angeles | Los Angeles | \$15,000,000 |
| 10.20 | 19-471 | RF | California Statewide Communities Development Authority | Breezewood Apartments | Riverside | Riverside | \$13,500,000 |
| 10.21 | 19-472 | RB | California Statewide Communities Development Authority | Salinas Pointe Apartments | Salinas | Monterey | \$26,000,000 |
| 10.22 | 19-473 | RF | California Municipal Finance Authority | Park Western Apartments | Los Angeles | Los Angeles | \$67,363,279 |
| 10.23 | 19-476 | CTY | California Statewide Communities Development Authority | Hallmark House Apartments | Redwood City | San Mateo | \$19,000,000 |
| General Pool | 20 | | | | Subtotal - General Pool Project Applications: | | \$449,119,990 |
| Total QRPP | 22 | | | | Total - Qualified Residential Rental Project Applications: | | \$470,227,515 |
| Grand Total | 26 | | | | GRAND TOTAL - APPLICATIONS: | | \$535,759,173 |

Analysts

Richard Fischer - 11

Ruben Barcelo - 11

Chee Thao Yang - 4

Interim Executive Director

Vince Brown