



CALIFORNIA HUB FOR
ENERGY EFFICIENCY
FINANCING

GoGreen Business Energy Financing Program

Data Summary Q3 2019 – Q1 2025

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit [GoGreenFinancing.com](#).

Private Capital Leveraged

| |
|---|
| For every \$1 of credit enhancement allocated, \$8.69 in private capital is leveraged. ¹ |
| \$9.51 million Total Amount Financed |
| \$1,094,056 Total Loan Loss Reserve Contributions |

Program Activity

| Financing Agreements Enrolled | Total Amount Financed |
|-------------------------------|-------------------------------------|
| 104 Q3 2019 – Q1 2025 | \$9.51 million Q3 2019 – Q1 2025 |

| Participating Contractors ² | Participating Project Developers ³ | Participating Finance Companies |
|--|---|---------------------------------|
| 245 as of 3/31/2025 | 42 as of 3/31/2025 | 9 as of 3/31/2025 |

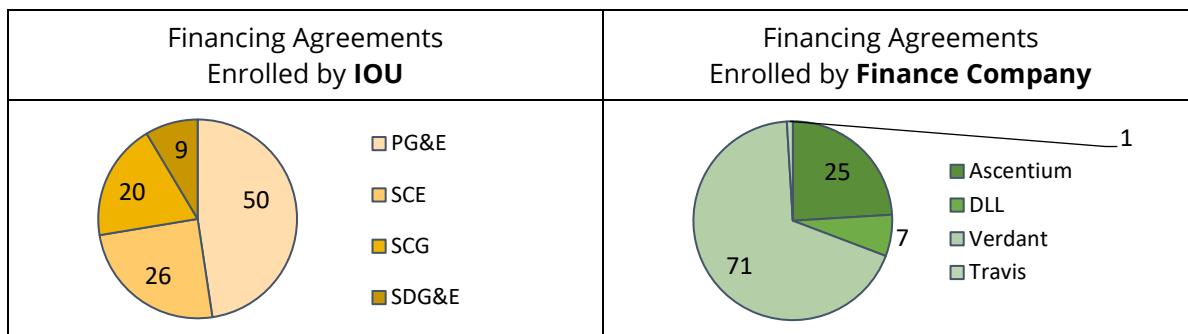
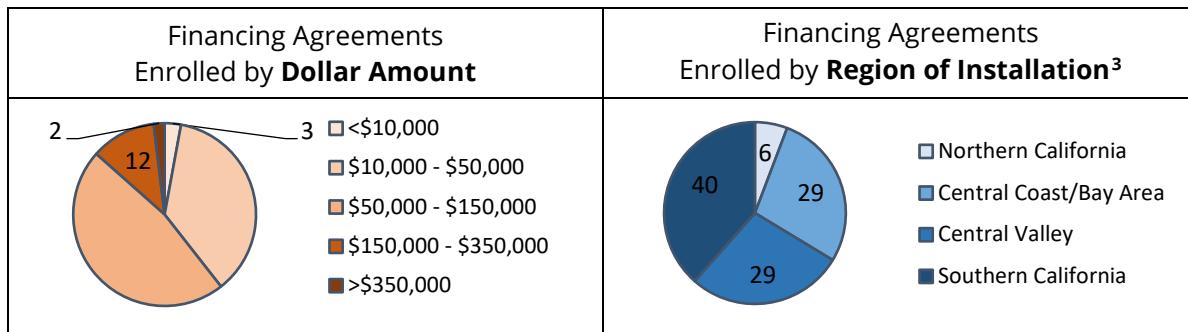
| Loan Size Q3 2019 – Q1 2025 | Term Length in Months Q3 2019 – Q1 2025 | Interest Rate Q3 2019 – Q1 2025 |
|--------------------------------|--|------------------------------------|
| \$91,414 Average | 50 Average | 10.07% Average |
| \$60,709 Median | 60 Median | 10.70% Median |

¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² The number of contractors/project developers enrolled in GoGreen Business as of March 31, 2025. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q1 2025



³ Counties for Bay Area are now categorized and included in Central Coast.

GoGreen Business Data Summary

Q3 2019 – Q1 2025

Top 3 Energy Efficiency Measure Categories



Top 3 Categories of Industries Served⁴

| Retail with Storefront <i>Hardware, Cleaners</i> | Professional Services <i>Real Estate, Firms, Construction</i> | Office Space <i>Offices</i> |
|--|---|---------------------------------------|
| 17 Projects | 17 Projects | 16 Projects |

Loan Portfolio Performance as of March 31, 2025

| | | | | |
|----------------------------------|----------|-------------|------------------------------------|-----------|
| Paid in Full | 11 Loans | \$655,722 | Charged off: 3 Loans | \$202,338 |
| Current Outstanding ⁵ | 89 Loans | \$5,627,017 | Claims Paid | \$182,104 |
| 30 -60 Days Past Due | 1 Loans | \$5,683 | Recoveries ⁶ | \$ 0 |
| 90-120 Days Past Due | 0 Loans | \$ 0 | Net CE Funds Expended ⁷ | \$182,104 |

Go Low Rates Promotion

| IRBD Promotion Financing Agreements Enrolled | IRBD Promotion Total Amount Financed |
|---|---|
| 77 <i>Q2 2023 – Q1 2025</i> | \$6,057,653 <i>Q2 2023 – Q1 2025</i> |

| IRBD Promotion Funds Allocated |
|---------------------------------------|
| \$562,229 <i>Q2 2023 – Q1 2025</i> |

⁴ Industry categories correlate with North American Industry Classification System (NAICS) codes.

⁵ Reflects the outstanding, unpaid principal balance for the 89 loans, as reported by the participating lenders to CAEATFA.

⁶ Recoveries reimbursed to GoGreen Business from participating lenders.

⁷ Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.

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