



# GoGreen Business Energy Financing Program Data Summary Q3 2019 – Q1 2025

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit [GoGreenFinancing.com](http://GoGreenFinancing.com).

## Private Capital Leveraged

For every <b>\$1</b> of credit enhancement allocated, <b>\$8.69</b> in private capital is leveraged. <sup>1</sup>
<b>\$9.51 million</b> Total Amount Financed
<b>\$1,094,056</b> Total Loan Loss Reserve Contributions

## Program Activity

Financing Agreements Enrolled
104 <i>Q3 2019 – Q1 2025</i>

Total Amount Financed
\$9.51 million <i>Q3 2019 – Q1 2025</i>

Participating Contractors <sup>2</sup>
245 <i>as of 3/31/2025</i>

Participating Project Developers <sup>3</sup>
42 <i>as of 3/31/2025</i>

Participating Finance Companies
9 <i>as of 3/31/2025</i>

Loan Size <i>Q3 2019 – Q1 2025</i>
\$91,414 <i>Average</i>
\$60,709 <i>Median</i>

Term Length in Months <i>Q3 2019 – Q1 2025</i>
50 <i>Average</i>
60 <i>Median</i>

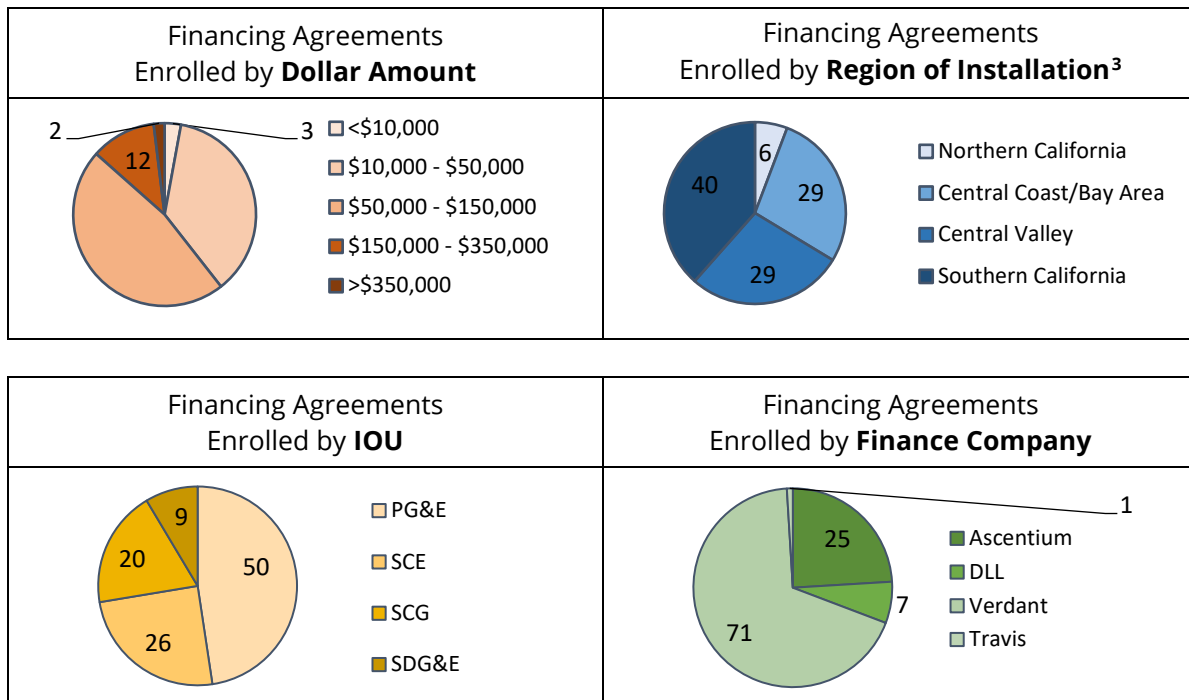
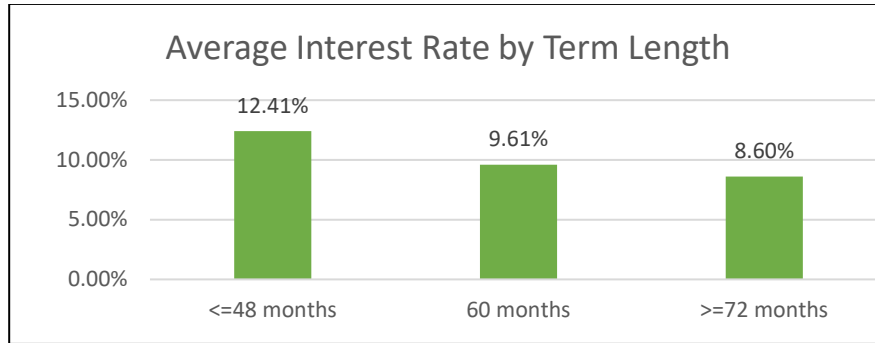
Interest Rate <i>Q3 2019 – Q1 2025</i>
10.07% <i>Average</i>
10.70% <i>Median</i>

<sup>1</sup> GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

<sup>2</sup> The number of contractors/project developers enrolled in GoGreen Business as of March 31, 2025. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

## GoGreen Business Data Summary

Q3 2019 – Q1 2025





<sup>3</sup> Counties for Bay Area are now categorized and included in Central Coast.

## GoGreen Business Data Summary

Q3 2019 – Q1 2025

### Top 3 Energy Efficiency Measure Categories

 <p><b>Lighting</b> 44 Projects</p>	 <p><b>HVAC</b> 24 Projects</p>	 <p><b>Water Heating</b> 18 Projects</p>
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### Top 3 Categories of Industries Served<sup>4</sup>

<p><b>Retail with Storefront</b> <i>Hardware, Cleaners</i></p>	<p><b>Professional Services</b> <i>Real Estate, Firms, Construction</i></p>	<p><b>Office Space</b> <i>Offices</i></p>
17 Projects	17 Projects	16 Projects

### Loan Portfolio Performance as of March 31, 2025

Paid in Full	11 Loans	\$655,722	Charged off: 3 Loans	\$202,338
Current Outstanding <sup>5</sup>	89 Loans	\$5,627,017	Claims Paid	\$182,104
30 -60 Days Past Due	1 Loans	\$5,683	Recoveries <sup>6</sup>	\$ 0
90-120 Days Past Due	0 Loans	\$ 0	Net CE Funds Expended <sup>7</sup>	\$182,104

### Go Low Rates Promotion

<p><b>IRBD Promotion Financing Agreements Enrolled</b></p>	<p><b>IRBD Promotion Total Amount Financed</b></p>
<p>77 Q2 2023 – Q1 2025</p>	<p>\$6,057,653 Q2 2023 – Q1 2025</p>

<p><b>IRBD Promotion Funds Allocated</b></p>
<p>\$562,229 Q2 2023 – Q1 2025</p>

<sup>4</sup> Industry categories correlate with North American Industry Classification System (NAICS) codes.

<sup>5</sup> Reflects the outstanding, unpaid principal balance for the 89 loans, as reported by the participating lenders to CAEATFA.

<sup>6</sup> Recoveries reimbursed to GoGreen Business from participating lenders.

<sup>7</sup> Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.

## GoGreen Business Data Summary

Q3 2019 – Q1 2025

