



GoGreen Business Energy Financing Program

Data Summary Q3 2019 – Q4 2024

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

For every \$1 of credit enhancement allocated, \$9.83 in private capital is leveraged. ¹
\$8.09 million Total Amount Financed
\$886,312 Total Loan Loss Reserve Contributions

Program Activity

Financing Agreements Enrolled	Total Amount Financed
83 <i>Q3 2019 – Q4 2024</i>	\$8.09 million <i>Q3 2019 – Q4 2024</i>

Participating Contractors ²
196 <i>as of 12/31/2024</i>

Participating Project Developers ³
41 <i>as of 12/31/2024</i>

Participating Finance Companies
9 <i>as of 12/31/2024</i>

Loan Size <i>Q3 2019 – Q4 2024</i>
\$97,530 <i>Average</i>
\$62,485 <i>Median</i>

Term Length in Months <i>Q3 2019 – Q4 2024</i>
52 <i>Average</i>
60 <i>Median</i>

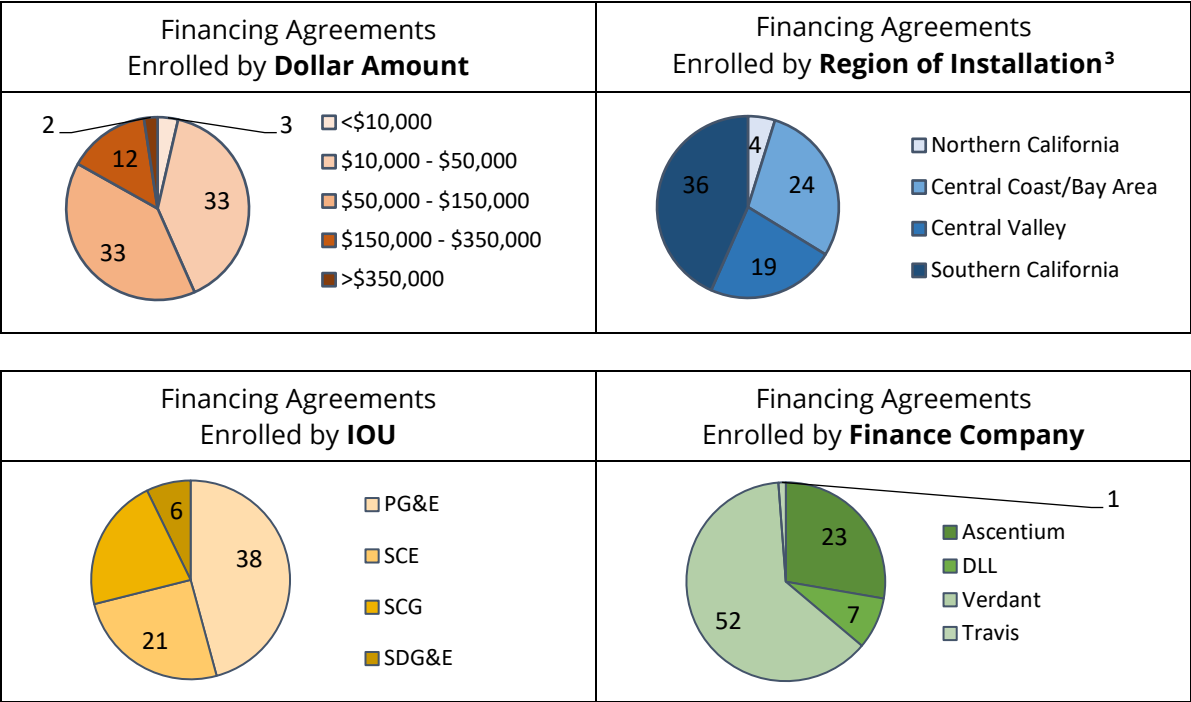
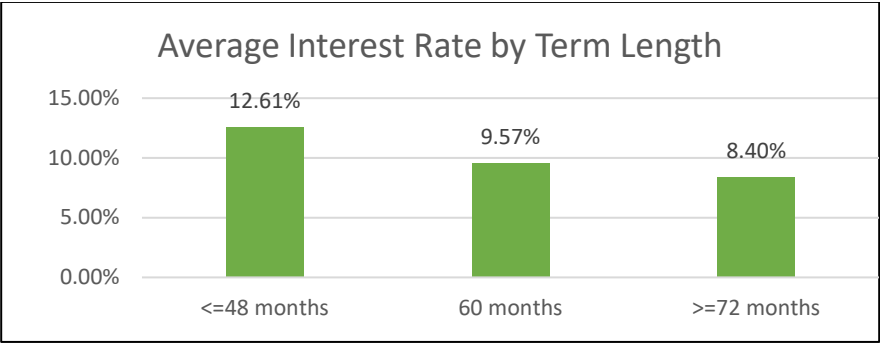
Interest Rate <i>Q3 2019 – Q4 2024</i>
9.83% <i>Average</i>
10.70% <i>Median</i>

¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² The number of contractors/project developers enrolled in GoGreen Business as of December 31, 2024. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q4 2024



³ Counties for Bay Area are now categorized and included in Central Coast.

GoGreen Business Data Summary

Q3 2019 – Q4 2024

Top 3 Energy Efficiency Measure Categories

 Lighting 36 Projects	 HVAC 19 Projects	 Water Heating 12 Projects
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Top 3 Categories of Industries Served⁴

Retail with Storefront <i>Hardware Store, Dry Cleaner</i>	Grocery & Food Distribution <i>Groceries, processing, distribution</i>	Office Space <i>Offices</i>
16 Projects	11 Projects	11 Projects

Loan Portfolio Performance as of December 31, 2024

Paid in Full	7 Loans	\$525,926	Charged off: 3 Loans	\$202,338
Current Outstanding ⁵	69 Loans	\$3,445,805	Claims Paid	\$182,104
30 -60 Days Past Due	4 Loans	\$ 1,469,217	Recoveries ⁶	\$ 0
90-120 Days Past Due	0 Loans	\$ 0	Net CE Funds Expended ⁷	\$182,104

Go Low Rates Promotion

IRBD Promotion Financing Agreements Enrolled	IRBD Promotion Total Amount Financed
57 Q2 2023 – 12/31/2024	\$4,711,703 Q2 2023 – Q4 2024

IRBD Promotion Funds Allocated
\$415,839 Q2 2023 – Q4 2024

⁴ Industry categories correlate with North American Industry Classification System (NAICS) codes.

⁵ Reflects the outstanding, unpaid principal balance for the 69 loans, as reported by the participating lenders to CAEATFA.

⁶ Recoveries reimbursed to GoGreen Business from participating lenders.

⁷ Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.

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