



GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q1 2024

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit [GoGreenFinancing.com](#).

Private Capital Leveraged

| | |
|---|---|
| For every \$1 of credit enhancement allocated, \$9.49 in private capital is leveraged. ¹ | |
| \$4.61 million Total Amount Financed | \$486,110 Total Loan Loss Reserve Contributions |

Program Activity

| | |
|--|--|
| Financing Agreements Pre-Approved² | Total Amount Pre-Approved for Financing |
| 21 <i>as of 3/31/2024</i> | \$2.59 million <i>as of 3/31/2024</i> |
| Financing Agreements Enrolled | Total Amount Financed |
| 48 <i>Q3 2019 – Q1 2024</i> | \$4.61 million <i>Q3 2019 – Q1 2024</i> |

| | | |
|--|---|--|
| Participating Contractors³ | Participating Project Developers³ | Participating Finance Companies |
| 140 <i>as of 3/31/2024</i> | 36 <i>as of 3/31/2024</i> | 8 <i>as of 3/31/2024</i> |
| Loan Size | Term Length in Months | Interest Rate |
| \$96,138 <i>Average</i> | 55 <i>Average</i> | 8.96% <i>Average</i> |
| \$45,910 <i>Median</i> | 60 <i>Median</i> | 8.8% <i>Median</i> |
| <i>Q3 2019 – Q1 2024</i> | <i>Q3 2019 – Q1 2024</i> | <i>Q3 2019 – Q1 2024</i> |

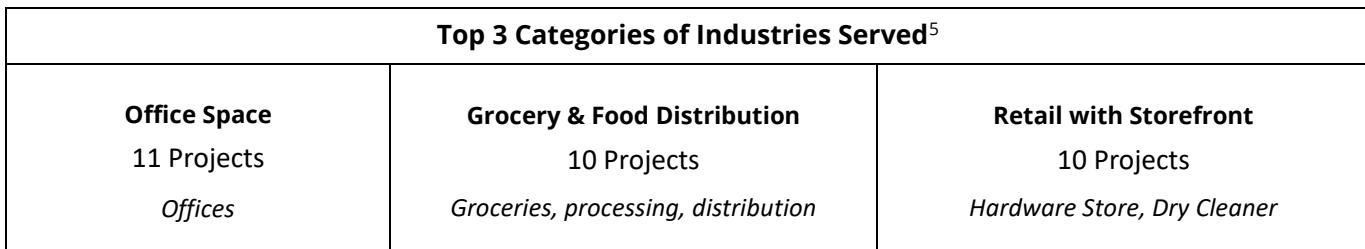
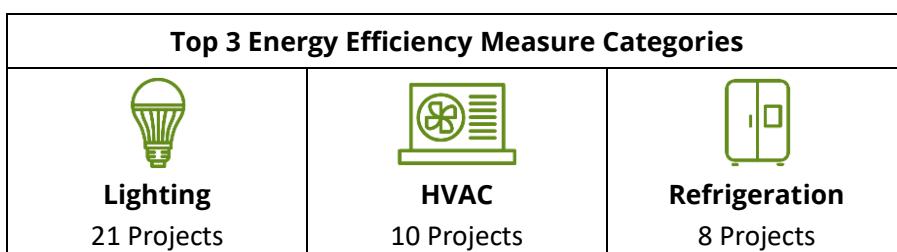
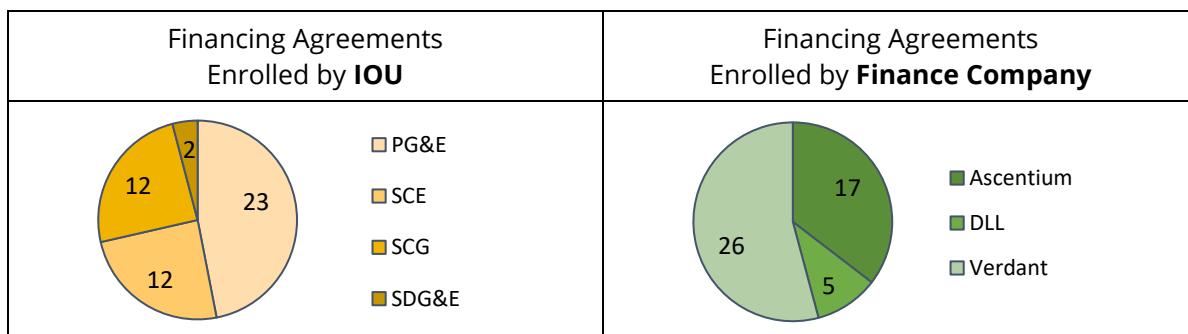
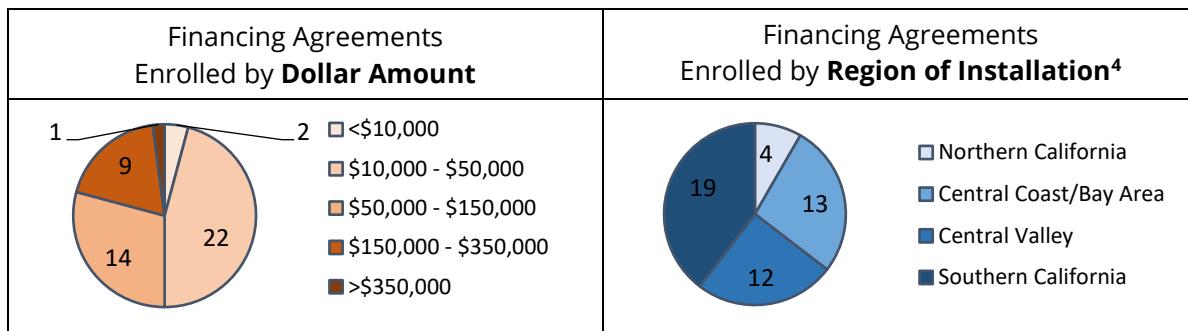
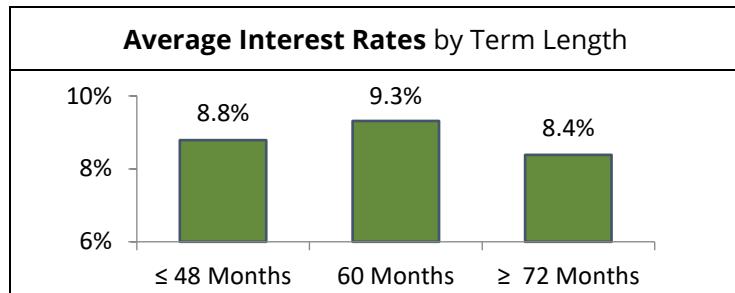
¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of March 31, 2024 are reported here.

³ The number of contractors/project developers enrolled in GoGreen Business as of March 31, 2024. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q1 2024



⁴ Counties for Bay Area are now categorized and included in Central Coast.

⁵ Industry categories correlate with North American Industry Classification System (NAICS) codes.

GoGreen Business Data Summary

Q3 2019 – Q1 2024

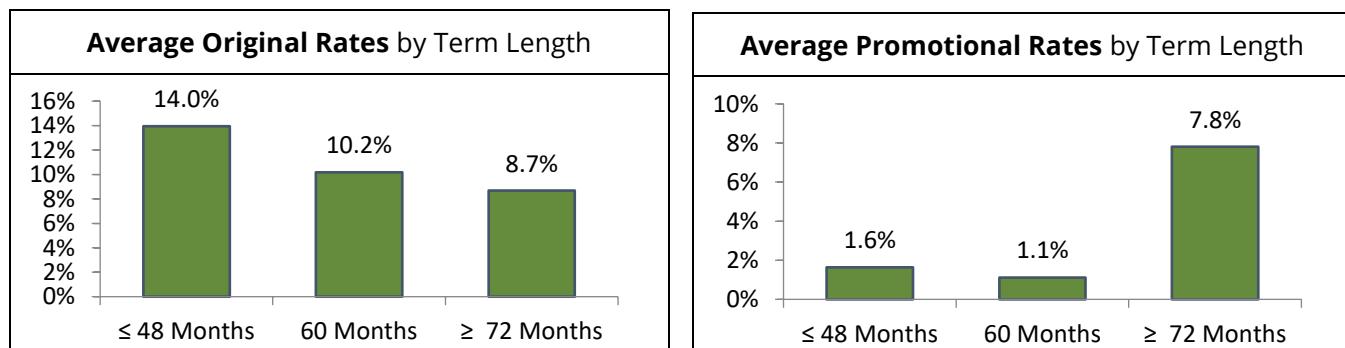
Loan Portfolio Performance

| Loan Portfolio Summary as of March 31, 2024 | | | Charge-Off and Claims Summary as of March 31, 2024 | | |
|--|----------|-------------|---|---------|-----------|
| Paid in Full | 5 Loans | \$336,944 | Charged off | 3 Loans | \$202,549 |
| Current Outstanding ⁶ | 40 Loans | \$3,729,699 | Claims Paid | | \$182,104 |
| 30 -60 Days Past Due | 0 Loans | \$ 0 | Recoveries ⁷ | | \$ 0 |
| 90-120 Days Past Due | 0 Loans | \$ 0 | Net CE Funds Expended ⁸ | | \$182,104 |

Go Low Rates Promotion

| | |
|---|---|
| IRBD Promotion Financing Agreements Pre-Approved | IRBD Promotion Total Amount Pre-Approved for Financing |
| 21 <i>as of 3/31/2024</i> | \$2.36 million <i>as of 3/31/2024</i> |
| IRBD Promotion Financing Agreements Enrolled | IRBD Promotion Total Amount Financed |
| 23 <i>Q2 2023 – 3/31/2024</i> | \$1.46 million <i>Q2 2023 – Q1 2024</i> |

| IRBD Promotion Funds Allocated |
|---------------------------------------|
| \$155,707 <i>Q2 2023 – Q1 2024</i> |



⁶ Reflects the outstanding, unpaid principal balance for the 40 loans, as reported by the participating lenders to CAEATFA.

⁷ Recoveries reimbursed to GoGreen Business from participating lenders.

⁸ Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.